



## NKOWANKOWA ECONOMIC RENEWAL INITIATIVE

NPC: 2026/531180/08 | Tax: 9003946341

# MEMORANDUM OF INCORPORATION

Ref: NERI/LEGAL/MOI/001/2026 | Date: 07 July 2026

(As filed with CIPC under the Companies Act 71 of 2008)

## ARTICLE 1: DEFINITIONS

Act means Companies Act 71 of 2008; Board means Board of Directors; Company means NKOWANKOWA ECONOMIC RENEWAL INITIATIVE (NERI); Director means Board member; MOI means this Memorandum; NPC means non-profit company.

## ARTICLE 2: NAME

2.1 The Company's name is NKOWANKOWA ECONOMIC RENEWAL INITIATIVE. 2.2 It may trade as NERI.

## ARTICLE 3: REGISTERED OFFICE

3.1 Registered office: Stand 1005B, Nkowankowa Street 98, Nkowankowa, Limpopo 0870.

## ARTICLE 4: OBJECTS

4.1 To promote economic renewal, youth empowerment, lawful civic participation, IDP monitoring, community programmes, CSI partnerships, and asset management for community benefit. 4.2 The Company is prohibited from distributing profits or assets to its incorporators, members, Directors, or officers.

## ARTICLE 5: MEMBERSHIP

5.1 The Company has voting members. 5.2 The first members are the Directors named in the Founding Statement.

## ARTICLE 6: DIRECTORS

6.1 Minimum 3, maximum 9 Directors. 6.2 First Directors: Amen Phambane (Chairperson & Public Officer), Dion Nkuna, Areka Logan Khosa & Projects Manager). 6.3 Three-year renewable terms.

## ARTICLE 7: INCOME

7.1 Income and property applied solely to objects. 7.2 No distribution to Directors except reasonable remuneration, interest, rent, or expenses.

## ARTICLE 8: FINANCIAL YEAR

8.1 Ends 30 June. 8.2 Annual financial statements reviewed or audited.

## ARTICLE 9: AMENDMENT

9.1 By special resolution. 9.2 No amendment altering non-profit nature.

## ARTICLE 10: DISSOLUTION



10.1 By special resolution. 10.2 Assets to similar NPO. Not to members/Directors.

---

**SIGNED BY THE BOARD OF DIRECTORS**

\_\_\_\_\_

Amen Kwetsimani Clive Phambane

Chairperson & Public Officer

Date: \_\_\_\_\_

\_\_\_\_\_

Dion Nkuna

Deputy Chairperson & CEO

Date: \_\_\_\_\_

\_\_\_\_\_

Areka Logan Khosa

General Secretary & Projects Mgr

Date: \_\_\_\_\_